

**THE BOARD OF PENSIONS AND RETIREMENT  
DEFERRED COMPENSATION PLAN MEETING  
July 26, 2018**

There being a quorum, Jacqueline Dunn, Alternate, Chief of Staff, called the Deferred Committee Plan Meeting to order at 10:35 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16<sup>th</sup> Floor.

Present:

Rob Dubow, Finance Director  
Ronald Stagliano, Vice Chairman, Trustee  
Pedro Rodriguez, Director of Human Resources  
Rebecca Rhyhart, City Controller  
Christopher Rupe, Chief of Staff, Office of the Managing Director  
Brian P. Coughlin, Trustee  
Carol G. Stukes-Baylor, Trustee  
Veronica M. Pankey, Trustee  
Francois Dutchie, Divisional Deputy City Solicitor  
Matt Stitt, City Council Designee

Francis X. Bielli, Esquire, Executive Director  
Christopher DiFusco, Esquire, Chief Investment Officer  
Bernard J. Buckley Jr., Deputy Chief Investment Officer  
Shamika Taliaferro, Deputy Director of Pensions  
James Cousounis, Chief Compliance Officer  
Marsha Greene-Jones, Deputy Director of Human Resources  
William Rubin, Audit Manager  
Dominique A. Cherry, Head of Private Markets  
Tyrone Jordan, Senior Investment Officer  
Kristyn Bair, Senior Investment Analyst

Also Attending:

Kellan White, First Deputy Controller  
Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance  
Adam Coleman, Assistant City Solicitor  
Ellen Berkowitz, Esquire, Senior Attorney  
Sharolyn L. Murphy, Esquire, Senior Attorney  
Lavonia Jenkins, Administrative Assistant  
Jeffrey Francis, Nationwide  
Bina Kumar, Nationwide  
Marc Metzger – AVP Participant Solutions, Nationwide  
Natalie Toumazos-Flowers-Legal Counsel, Nationwide  
Aaron Tellier-Sr. VP of Merkle  
Will Greene, Loop Capital  
Erwin Gant, Sturdivant & Company  
Kweku Obed, Marquette Associates  
David Smith, Marquette Associates  
Jeff George, Office of Philadelphia Councilman-At-Large Allan Domb  
Pam McCue, Financial Investment News

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**Agenda Item #1 – Approval of the Minutes of June 28, 2018 Board Meeting**

**Ms. Dunn requested approval of the Deferred Compensation Meeting Minutes for June 28, 2018 as amended (to include Marsha Greene-Jones in attendance). Mr. Stagliano made the motion to approve the minutes. Mr. Coughlin seconded. The motion carried unanimously.**

**Agenda Item #2 – Deferred Compensation Plan Update/Activity Report – June 2018**

Ms. Kumar presented the activity report for the month of June. Total participant accounts were 22,626 of which 80% are actively contributing to the plan. The total 457 plan assets administered by Nationwide were \$1,158,853,609. Ms. Kumar stated the 401A plan held over \$317,000 with 387 participants. Ms. Kumar described the service and education activity for the month of June; there were 46 workshops throughout 29 locations with 521 attendees and 609 consultations. Ms. Kumar stated there were roughly 198 new enrollments for the month. Ms. Kumar added that the call volumes have continued to decrease with about 50% of participants using their web accounts.

**Mr. Dubow asked if there were any new or old business. There were none.**

**At 10:40 a.m., Mr. Dubow requested a motion to adjourn the Deferred Compensation Plan Meeting. Mr. Stagliano made the motion. Ms. Stukes-Baylor seconded. The motion passed.**

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Rob Dubow  
Board Chair